



A Choice to Change the World

MEMORANDUM

TO: Pauline E. Drake Scholars

FROM: Mia Oliver, Assistant Bursar

DATE: April 27, 2023

RE: **2023/2024 ACADEMIC YEAR COSTS AND SEMESTER PAYMENT PLAN**

Outlined below are the Tuition and Fee costs and the Payment Plan schedule for all students registering under the Pauline E. Drake Program who are carrying one to eleven credit hours for the fall 2023 and spring 2024 semesters.

The basic tuition cost for 2023/2024 academic year is \$870.00 per credit hour. All students carrying six or more credit hours are required to pay the **mandatory** Student Fees, which total \$1,571.50 per semester. Any student carrying twelve or more credit hours will be charged Spelman's regular tuition and fees costs totaling \$15,029.50. **The student health insurance fee is not included in the calculations below. If your health insurance waiver is not approved, you will be charged the fee for Spelman health insurance. The cost is \$651 for fall coverage and \$864 for spring coverage. The deadline for completing the fall 2023 health insurance waiver is July 15, 2023. The deadline for completing the spring 2024 health insurance waiver is January 22, 2024.**

Semester Payment Plan

Spelman College offers the Semester Payment Plan to students as an alternative to paying your fall or spring bill in full at the start of each term. Students are required to enroll in the Semester Payment Plan if you are not paying 100% of the semester bill by the deadline. The payment plan requires a down payment each semester and you must re-enroll each semester. Although the Semester Payment Plan is interest-free, there is a non-refundable enrollment fee of \$200 per semester. A late payment fee of \$10 is assessed for each installment not paid on or before the Plan's due date.

HOW DOES THE PAYMENT PLAN WORK?

3 EASY STEPS:

- 1) Pay your down payment (**Prior to enrolling in the payment plan**)
- 2) Enroll in the payment plan
- 3) Pay the remaining semester balance in 3 equal installments each month
 - Fall 2023 semester – Aug. 30th, Sept. 30th, and Oct. 30th
 - Spring 2024 semester – Jan. 30th, Feb. 28th, and March 30th

***** Accepted financial aid for the semester may be subtracted from the down payment. *****

Students registered for 11 credit hours or less must follow the rates noted on the fee schedule below. The required deposit must be paid on or before **July 15, 2023**, for the Fall 2023 semester and **December 30, 2023**, for the Spring 2024 semester.

Academic Year 2023/2024 Pauline E. Drake Program Tuition and Fees

Credit hours	Tuition Rate	Tuition Charge	Mandatory Fees	Total	Required Down Payment
1	\$870.00	\$870.00	\$0.00	\$870.00	\$635.00
2	\$870.00	\$1,740.00	\$0.00	\$1,740.00	\$1,270.00
3	\$870.00	\$2,610.00	\$0.00	\$2,610.00	\$1,905.00
4	\$870.00	\$3,480.00	\$0.00	\$3,480.00	\$2,540.00
5	\$870.00	\$4,350.00	\$0.00	\$4,350.00	\$3,176.00
6	\$870.00	\$5,220.00	\$1,571.50	\$6,791.50	\$4,958.00
7	\$870.00	\$6,090.00	\$1,571.50	\$7,661.50	\$5,593.00
8	\$870.00	\$6,960.00	\$1,571.50	\$8,531.50	\$6,228.00
9	\$870.00	\$7,830.00	\$1,571.50	\$9,401.50	\$6,863.00
10	\$870.00	\$8,700.00	\$1,571.50	\$10,271.50	\$7,498.00
11	\$870.00	\$9,570.00	\$1,571.50	\$11,141.50	\$8,133.00

(THESE CALCULATIONS DO NOT INCLUDE FINANCIAL AID AWARDS, CREDIT BALANCES OR PRIOR OUTSTANDING BALANCES.)

SPECIAL NOTES

Other fees may be incurred, such as Science Labs, Private Music Lessons, and Late fees. *In addition, students attending the College for the first time are required to pay the one-time new student fees, in the amount of \$275.* For graduating seniors, a fee of \$575 will be assessed upon submitting an application to graduate through the Registrar's Office.

Please visit us online at [Student Account Center](#).

- To make a payment, please visit the [Student Account Suite](#).
- If you have comparable insurance and would like to waive Spelman College Student insurance, please visit [Health Insurance Plan](#).

*Please make all checks payable to Spelman College, Cashier's Office - Box 1705, 350 Spelman Lane, S.W., Atlanta, GA 30314. Payment may also be made by credit card or check via the Spelman website (www.spelman.edu). We accept VISA, Master Card and American Express.

If you have any questions concerning your account, contact *Student Accounts* @ StudentAccount@spelman.edu or 404-270-5178

ALL PRIOR BALANCES MUST BE PAID IN FULL IN ORDER TO BE ELIGIBLE TO REGISTER.