

A Choice to Change the World

# MEMORANDUM

TO: Pauline E. Drake Scholars

FROM: Mia Oliver, Assistant Bursar

DATE: May 9, 2024

# RE: 2024/2025 ACADEMIC YEAR COSTS AND SEMESTER PAYMENT PLAN

Outlined below are the Tuition and Fee costs and the Payment Plan schedule for all students registering under the Pauline E. Drake Program who are carrying one to eleven credit hours for the fall 2024 and spring 2025 semesters.

The basic tuition cost for 2024/2025 academic year is \$910.00 per credit hour. All students carrying six or more credit hours are required to pay the **mandatory** Student Fees, which total \$1,674.50 per semester. Any student carrying twelve or more credit hours will be charged Spelman's regular tuition and fees costs totaling \$15,778.00. The student health insurance fee is not included in the calculations below. If your health insurance waiver is not approved, you will be charged the fee for Spelman health insurance. The cost is \$642 for fall coverage and \$853 for spring coverage. The deadline for completing the fall 2024 health insurance waiver is July 15, 2024. The deadline for completing the spring 2025 health insurance waiver is January 15, 2025.

## Semester Payment Plan

Spelman College offers the Semester Payment Plan to students as an alternative to paying your fall or spring bill in full at the start of each term. Students are required to enroll in the Semester Payment Plan if you are not paying 100% of the semester bill by the deadline. The payment plan requires a down payment each semester and you must re-enroll each semester. Although the Semester Payment Plan is interest-free, there is a non-refundable enrollment fee of \$200 per semester. A late payment fee of \$10 is assessed for each installment not paid on or before the Plan's due date.

## HOW DOES THE PAYMENT PLAN WORK?

## 3 EASY STEPS:

- 1) Pay the required initial payment, prior to enrolling in the payment plan.
- 2) Enroll in the payment plan
- 3) Pay the remaining balance for the semester in 3 equal installments:
  - Fall 2024 semester Aug. 30th, Sept. 30th, and Oct. 30th
  - Spring 2025 semester Feb.1st, Mar.1st, and Apr.1st

#### \*\*\* Accepted financial aid for the semester may be subtracted from the initial payment. \*\*\*

Students registered for 11 credit hours or less must follow the rates noted on the fee schedule below. The required payment must be paid on or before July 15, 2024, for the Fall 2024 semester and January 2,2025, for the Spring 2025 semester.

	Tuition	Tuition	Mandatory	8	
Credit hours	Rate	Charge	Fees	Total	<b>Required Payment</b>
1	\$910.00	\$910.00	\$0.00	\$910.00	\$667.00
2	\$910.00	\$1,820.00	\$0.00	\$1,820.00	\$1,332.00
3	\$910.00	\$2,730.00	\$0.00	\$2,730.00	\$1,998.00
4	\$910.00	\$3,640.00	\$0.00	\$3,640.00	\$2,664.00
5	\$910.00	\$4,550.00	\$0.00	\$4,550.00	\$3,331.00
6	\$910.00	\$5,460.00	\$1,674.50	\$7,134.50	\$5,222.00
7	\$910.00	\$6,370.00	\$1,674.50	\$8,044.50	\$5,889.00
8	\$910.00	\$7,280.00	\$1,674.50	\$8,954.50	\$6,555.00
9	\$910.00	\$8,190.00	\$1,674.50	\$9,864.50	\$7,221.00
10	\$910.00	\$9,100.00	\$1,674.50	\$10,774.50	\$7,887.00
11	\$910.00	\$10,010.00	\$1,674.50	\$11,684.50	\$8,553.00

Academic Year 2024/2025 Pauline E. Drake Program Tuition and Fees

# (THESE CALCULATIONS DO NOT INCLUDE FINANCIAL AID AWARDS, CREDIT BALANCES OR PRIOR OUTSTANDING BALANCES.)

#### **SPECIAL NOTES**

Other fees may be incurred, such as Science Labs, Private Music Lessons, and Late fees. *In addition, students attending the College for the first time are required to pay the one-time new student fees, which total \$275.* For graduating seniors, a fee of \$650 will be assessed upon submitting an application to graduate through the Registrar's Office.

Please visit us online at Student Account Center.

- > To make a payment, please visit the <u>Student Account Suite</u>.
- If you have comparable insurance and would like to waive Spelman College Student insurance, please visit Health Insurance Plan.

\*Please make all checks payable to Spelman College, Cashier's Office - Box 1705, 350 Spelman Lane, S.W., Atlanta, GA 30314. Payment may also be made by credit card or check via the Spelman website (www.spelman.edu). We accept VISA, Master Card and American Express.

If you have any questions concerning your account, contact *Student Accounts* @ <u>StudentAccount@spelman.edu</u> or 404-270-5178

#### ALL PRIOR BALANCES MUST BE PAID IN FULL IN ORDER TO BE ELIGIBLE TO REGISTER.