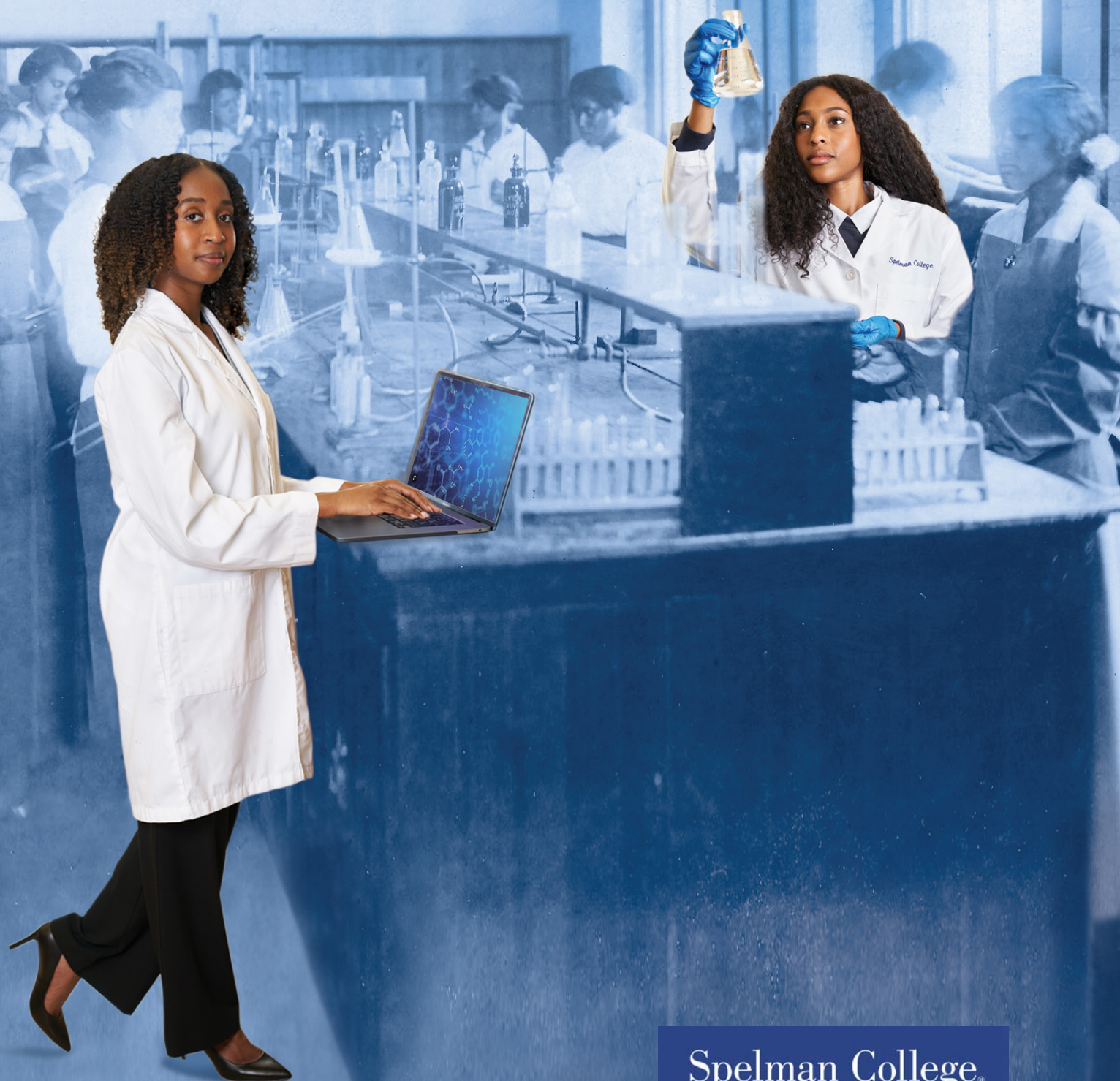


SPELMAN *forward*

BUILDING A FUTURE-READY SPELMAN



Spelman College®



SPELMAN *forward*

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Spelman Forward is more than a goal. It is a critical response to the world our students will inherit and lead, and ensures a future where a Spelman woman is never tethered by the burden of educational loans. By dedicating more than half of our funding—\$325 million—to scholarships and financial aid, we are investing in the strength and autonomy of our students. This is about more than affordability; it is about liberation.

LOVETTE TWYMAN RUSSELL, C'83
Chair, Spelman Trustee

Today, we find ourselves in a “New Reconstruction.” The global workforce is being redesigned by automation and shifting economic tides, demanding a mastery of technology and a depth of agility that only a Spelman education can provide. This campaign is our framework for disciplined action. It strengthens our foundations, modernizes our delivery, and ensures that Spelman continues to produce the world’s most resilient and independent leaders.

ROSALIND BREWER, C'84
Interim President and Chair Emerita





Founded in 1881 when opportunity for Black Americans was least assured, Spelman College was built on a bold belief: expanding educational opportunity for Black women would change the world.

Spelman's founding followed Reconstruction, when uncertainty, limited resources, and contested access to education for Black Americans remained widespread. Yet, the College's founders acted with clarity and conviction. They did not wait for conditions to improve.

Today, Spelman is once again navigating a period of profound transformation—a new reconstruction shaped by economic pressure on families, rapid technological advancement, evolving expectations for graduate outcomes, and shifting political and legal landscapes. These forces are redefining how institutions sustain access, deliver academic excellence, and prepare graduates to lead.

So we confront a fundamental question:

How does Spelman move forward with urgency and purpose so Black women are prepared not just to navigate change, but to define it?

Our response takes shape from a position of strength through **SPELMA FORWARD**, a historic \$500 million campaign to expand access, modernize academic excellence, and invest in the full experience of the next generation of Spelman women.



A legacy of inquiry: Spelman student at work in the lab, early 20th century

JOIN US IN ADVANCING
SPELMAforward

ENDOWMENT PERFORMANCE



“Serving at Spelman for more than two decades has taught me that financial stewardship is inseparable from our mission. Every investment we make, from scholarships to academic facilities, creates opportunities for talented students to learn, grow, and lead. Ensuring the long-term strength of the College allows Spelman to continue preparing the next generation of leaders.”

DAWN ALSTON | CFO, Spelman College

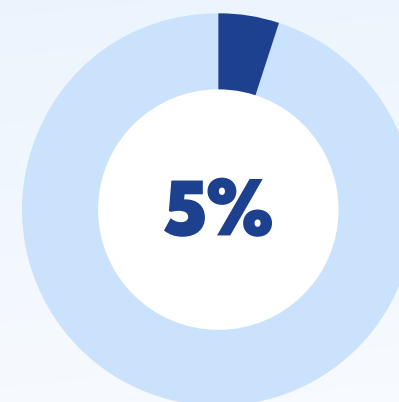
Dawn Alston serves as vice president for Business and Financial Affairs and chief financial officer and treasurer at Spelman College, where she oversees the division of Business and Financial Affairs and guides the stewardship of a \$185 million annual operating budget that sustains the College’s mission and growth.

A member of the Spelman community since 1999, Alston brings more than two decades of institutional leadership to her work. In partnership with senior leadership, she has supported major campus investments, including the addition of the 86,000-square-foot Center for Innovation and the Arts, the renovation of the Rockefeller Fine Arts Building and the upgrading of residential halls that strengthen the student experience. In recognition of her leadership and financial expertise, Alston was named a finalist for the Atlanta Business Chronicle’s 2025 CFO of the Year award.

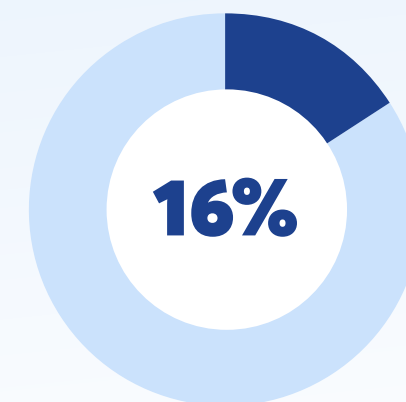
ENDOWMENT VALUES 2010–2025 | Over time, Spelman’s endowment has grown steadily, reflecting disciplined stewardship, strong performance, and the continued generosity of our donors.



ENDOWMENT IMPACT ON INSTITUTION | Spelman invests approximately 5% of its endowment each year to support students and academic programs while preserving its long-term strength. Today, the endowment provides about 16% of the College’s annual revenue, making it a vital source of ongoing support.



Average effective spend rate from the endowment Since 2005



Average contribution to the annual budget from the endowment Since 2005

Spelman’s financial strength, grounded in disciplined stewardship and strategic investment, positions the College to move forward with clarity and confidence, advancing opportunity and outcomes for Spelman students.



EXPANDING ACCESS FOR FUTURE LEADERS

\$325,000,000

Expanding access to a Spelman education is essential to fulfilling the College's mission.

A Spelman education equips students with the intellectual rigor, leadership capacity, and resilience to shape the world. Ensuring that talented students can enroll and graduate without financial barriers is therefore the most important investment in their success and the future Spelman helps create. Spelman graduates would be free to pursue their callings and lead on their own terms, unburdened by financial constraint.

Building a Future-Ready Spelman commits \$325 million, 65% of the campaign, to scholarships and financial aid. This investment reflects the changing financial realities facing today's students and families, and ensures that the College can continue to attract and graduate exceptional students from across the country and around the world.

This investment will generate approximately \$11 million in annual scholarship support, helping more students graduate debt-free while preserving the academic excellence and access that define a Spelman education.



SPELMAN STUDENTS

Promise and Possibility



Spelman students arrive on campus with extraordinary ambition, intellectual curiosity, and a determination to lead. The women who pass through Spelman's gates are scholars, innovators, artists, and changemakers whose influence will extend across communities, professions, and generations.

Access to a Spelman education is shaped by broader economic realities. Black family median wealth stands at approximately \$44,100, compared to \$282,310 for white families, and only about 37 percent of Black families report household incomes above \$100,000. At the same time, nearly one in five Spelman students is the first in her family to attend college.

Spelman students arrive with exceptional ability and determination, alongside financial needs that often exceed what federal aid and existing institutional resources can reliably meet. Expanding access to this transformative education is therefore essential to sustaining the College's mission and impact.

PROMISE REALIZED: *Spelman Women in the World*



LATRIECE WATKINS, C'96
Sam's Club CEO



LATANYA RICHARDSON JACKSON, C'71
Director and Actress



PEARL CLEAGE, C'71
Playwright, Essayist, Novelist, Poet and Political Activist



MARIAN WRIGHT EDELMAN, C'60
Founder and President Emerita of the Children's Defense Fund (CDF)



RUHA BENJAMIN, PH.D., C'2001
2024 MacArthur Fellow (Genius Award), Scholar, Writer and Educator



CYNTHIA BOWMAN, C'91
VP, Global Talent and People Business Planning, Apple



BRADY STEPHENS, C'2015
Head of Experiential Strategy & Integration at Uber



DIYA WYNN, C'96
Responsible AI Lead, Amazon Web Services



DORIAN CROSBY, PH.D., C'91
Spelman College Associate Professor of Political Science whose research explores cultural narratives and interdisciplinary scholarship



TAYARI JONES, C'91
Novelist and Professor



TRANSFORMING EXCELLENCE IN EVERY CLASSROOM

\$100,000,000

A Spelman education has always combined intellectual rigor with a commitment to preparing women to lead and shape society. This investment will strengthen teaching and learning while ensuring the College's liberal arts foundation remains distinctive and relevant in a rapidly evolving world.

Funding will support three priorities: **STRENGTHEN** the curriculum by elevating computational reasoning, artificial intelligence literacy, social justice, and ethical inquiry across disciplines; **INVEST** in faculty leadership through endowed professorships and professional development that sustain research, mentorship, and academic excellence; and **EXPAND** experiential learning through study abroad, interdisciplinary programs, and partnerships that connect students to emerging fields.

Together, these investments will preserve the depth of a Spelman education while preparing graduates to think critically and lead across disciplines, industries, and communities.



From pioneering research to award-winning work in the arts, Spelman faculty continue to advance knowledge while mentoring the next generation of scholars and leaders.

Faculty leadership shaping the future of learning:

KIMBERLY JACKSON, PH.D., named by Chemical & Engineering News as one of “22 Trailblazing Black Scientists and Engineers,” and an American Chemical Society award recipient.

SHOLA LYNCH, internationally recognized conductor and artistic leader, recently nationally recognized for her contributions to the arts and music education.

NICOLE TAYLOR, PH.D., whose work examines social systems, race, and cultural identity through leading scholarship.



Reimagining GILES

Giles Hall has long served as a hub for teaching, research, and intellectual exchange at Spelman. As the College looks toward the future of learning, this historic space presents an opportunity for transformation.

Today, 1,455 students learn and 87 faculty members teach in Giles Hall, engaging in coursework, mentorship, and collaborative academic projects that shape the Spelman educational experience.

Through a faculty-informed planning process, Spelman will reimagine Giles Hall to support modern teaching, interdisciplinary collaboration, and technology-enabled learning. Renovation of the building will create flexible classrooms, collaborative learning environments, and spaces that support both faculty research and student engagement.

These improvements will strengthen the academic experience while ensuring that Spelman's learning environments match the rigor and innovation of the College's curriculum. **By investing in Giles Hall, Spelman will create a dynamic space where students and faculty can explore new ideas, pursue research, and engage in the collaborative learning that defines a Spelman education.**



“Named in honor of one of Spelman’s founders, Giles Hall has been a constant presence through many defining moments in our history. I’m excited for a reimagined Giles; an investment that will meaningfully enhance how we conduct research, learn, and create knowledge for generations to come.”

ANGELINO VICEISZA, PH.D. | Professor of Economics

POWERING INNOVATION AND POSSIBILITY

\$45,000,000

Technology now plays a central role in how students learn, connect, and prepare for the future.

At Spelman, ensuring that students have access to modern learning environments and effective advising systems is essential to sustaining academic excellence and supporting student success.

Investments in technology will strengthen the systems that support teaching, advising, and learning across campus. Integrated student success platforms will allow faculty and advisors to identify academic challenges earlier and connect students with the guidance and resources needed to stay on track toward graduation.

Through enhanced advising tools and modern learning technologies, Spelman will continue to provide the personalized support and academic engagement that help students thrive from their first year through graduation.





STRENGTHENING LEARNING

Institutional Infrastructure



Spaces such as the LaTanya Richardson Jackson and Samuel L. Jackson Performing Arts Center, and the Arthur M. Blank Innovation Lab, demonstrate how technology enhances both learning and career preparation. These environments allow students to experiment with emerging technologies, collaborate across disciplines, and develop the creative and analytical skills required in an evolving workforce.

Funding will help modernize digital classroom infrastructure, strengthen cybersecurity protections, and update core administrative

systems through new enterprise resource planning (ERP) and customer relationship-management (CRM) platforms. These improvements will streamline operations, support faculty innovation, and ensure that Spelman's technological infrastructure continues to advance teaching, advising, and student success.

Together, these investments will position Spelman to deliver a future-ready educational experience for the next generation of leaders.



FUTURE-READY WELLNESS

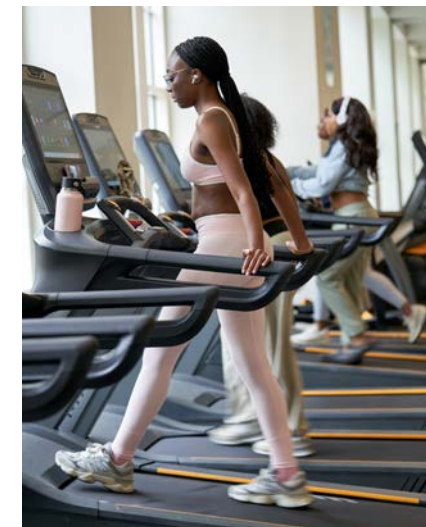
\$30,000,000

Student success depends on more than academic preparation alone.

National research increasingly shows that mental and physical wellbeing play a critical role in persistence, graduation, and long-term career success. Additionally, employers consistently emphasize resilience, adaptability, and emotional intelligence as key workforce competencies.

At Spelman, investing in whole-student wellness means expanding expert counseling services and creating modern spaces that support mental health, physical vitality, and balance. These investments also strengthen the wellbeing of faculty and staff, fostering a healthy campus environment that supports the entire Spelman community. These resources help students navigate the pressures of college while building the confidence and resilience needed to thrive beyond graduation.

By prioritizing wellness, Spelman prepares graduates who are not only intellectually strong, but equipped to lead healthy, purposeful lives and sustain impactful careers in the years ahead.





WHAT SPELMAN FORWARD MAKES POSSIBLE

Campaign Summary

EXPANDING ACCESS FOR FUTURE LEADERS \$325,000,000

- Significantly expand scholarship and financial aid capacity
 - Increase the number of students graduating debt-free
 - Strengthen enrollment stability and access for high-achieving students
- *Aligns with the strategic plan goal to expand student access*

TRANSFORMING EXCELLENCE IN EVERY CLASSROOM \$100,000,000

- Increase endowed professorships and expand faculty research, scholarly work, and academic programming
 - Integrate emerging disciplines and strengthen interdisciplinary learning
 - Reimagine Giles Hall to support modern teaching, collaborative learning, and technology-enabled instruction
- *Aligns with the strategic plan goal to evolve the curriculum*

POWERING INNOVATION AND POSSIBILITY \$45,000,000

- Modernize digital learning environments and classroom technology
 - Implement enterprise systems and student success platforms
 - Establish an endowed technology innovation fund
- *Aligns with the strategic plan goal to modernize & expand infrastructure*

FUTURE-READY WELLNESS \$30,000,000

- Strengthen mental and physical wellness support for students and employees
 - Expand programs that build resilience, leadership, and lifelong success
- *Aligns with the strategic plan goal to invest in people, processes & culture*

TOTAL **\$500,000,000**



No. 37

best liberal arts college

(2026 U.S. News and World Report College Rankings)



No. 1

college for women

(2026 Newsweek's America's Best Colleges for Women)



No. 1

HBCU for 19th year

(2026 U.S. News and World Report College Rankings)



42%

eligible students for Pell Grants



No. 1

producer of Black women who complete Ph.D.s in STEM fields

(National Science Foundation)



No. 34

most innovative school

(2026 U.S. News and World Report College Rankings)



Top

producer of Gilman Scholars

(Gilman 25th Anniversary Campaign)



No. 33

best liberal arts undergraduate teaching program

(2026 U.S. News and World Report College Rankings)



No. 2

top performer in social mobility

(2026 U.S. News and World Report College Rankings)



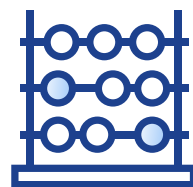
\$5.4M+

external funding awarded to faculty for research & innovation

SPELTMAN

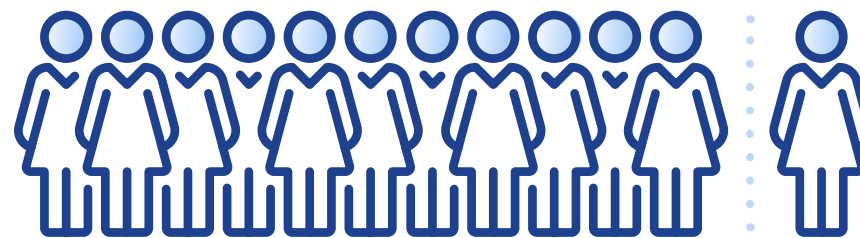
Pride Points

At \$577 million



The endowment contributed approximately 13% to the College's total operating budget in fiscal year 2025, reflecting the strength of sustained philanthropy and strategic stewardship.

11:1
student–faculty ratio



78%
graduation rate



(National average is 62%)

Costs as of FY25

Food & Housing

\$18,091

Tuition & Fees

\$31,556



Internships

- Accenture
- Alliance Theatre
- Apple
- Army Research Laboratory (Department of Defense)
- Bloomberg
- Boeing
- Capitol Hill
- Central Intelligence Agency
- Chick-fil-A
- Coca-Cola
- Detroit Institute of the Arts
- ExxonMobil
- Google
- JPMorgan Chase
- Microsoft
- Procter & Gamble
- The White House

Academic partnerships

- Dual Degree Engineering Program (Ex: Auburn University, Georgia Institute of Technology, Missouri University of Science and Technology, North Carolina Agricultural and Technical State University, Purdue University, Rensselaer Polytechnic Institute, Rochester Institute of Technology, and University of Michigan)
- Environmental Protection Agency
- Georgia Film Academy
- Harvard Business School Extension (HBX)
- Health Careers Program (Ex: Georgetown University, Vanderbilt University, Morehouse School of Medicine)
- MIT's Media Lab and Broad Institute
- Princeton University Lewis-Sigler Institute
- Syracuse University College of Law
- UC Hastings College of Law
- UCLA School of Law

2,712

Total students

41 states & 8 countries





SPELMAN COLLEGE BOARD OF TRUSTEES | *As of April 2026*

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