

Spelman College  
Endowment Fund  
June 30, 2007

<u>Fund</u>	<u>Ending Market Value</u>
GROWTH	\$ 48,674,722
VALUE	69,478,458
INTERNATIONAL	47,069,806
FIXED INCOME/ABSOLUTE RETURN	41,527,337
COMMODITIES	28,089,227
DISTRESSED	7,661,758
PRIVATE EQUITY / VENTURE CAPITAL	75,490,163
REAL ESTATE	17,202,322
TACTICAL CASH AND OTHER	<u>5,067,180</u>
TOTAL	<u>\$ 340,260,973</u>

RATES OF RETURN

1 Year	21.19%
5 Years	14.77%
10 Years	12.54%